



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date | Time | Location: 07/26/2023 | 9:00 am | 5301 Northshore Dr. NLR, Commission Room 1W06 & Zoom

Subject: Advisory Committee on Petroleum Storage Tanks

Call-In Phone Numbers: 312-626-6799 or 877-853-5247

Meeting ID: 998 0079 9383# **Passcode:** 1234

Computer Link: <https://zoom.us/j/99800799383?pwd=OHNrdjVHWUM4THAxZ0xCdGV3L2V4UT09>

ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

AGENDA ITEMS

I. Call Meeting to Order

III. Introduction of Guests

III. Approval of Minutes

IV. Financial Status Report - Trotta

V. New Business - Request for Reimbursement - Kilburn

<u>LUST/LAST #</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1 01-0106	SPATCO	2	Dodge's Store #6302, Stuttgart	\$16,517.41
2 50-0029	SPATCO	1	Highway 67 Quick Mart, Prescott	\$71,716.56
3 54-0026	PPM	2	Double Quick #90, Helena	\$54,880.25
4 66-0217	PMI	3	Z Mart #1, Fort Smith	\$15,354.11
5 66-0219	PMI	2	Pic-N-Tote #7, Fort Smith	\$7,955.22
Total				\$166,423.55

VII. Other Business -

1. Hearing for Duck In & Go LUST 35-0229, ID #35001611; Request for Review of Trust Fund Ineligibility Determination

ARKANSAS DEPARTMENT OF ENERGY AND ENVIRONMENT

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending June 30, 2023

I. Fund Balance on June 1, 2023 -----		\$	<u>44,229,449.08</u>
II. Receipts			
1. Previously reported -----	\$	204,509,365.23	
2. June receipts -----	\$	<u>706,397.54</u>	
Total receipts to date -----	\$		205,215,762.77
III. Expenditures			
1. Previously reported -----	\$	160,279,916.15	
2. June expenditures -----	\$	<u>592,787.32</u>	
Total expenditures to date -----	\$		<u>160,872,703.47</u>
IV. Fund Balance on June 30, 2023 -----	\$		44,343,059.30
V. Interest			
1. Previously reported -----		\$11,946,032.92	
2. June Interest -----			
Total interest to date -----	\$	<u>11,946,032.92</u>	
VI. Total investments on June 30, 2023 -----	\$		<u>37,845,697.50</u>
VII. Funds available on June 30, 2023 -----	\$		<u>6,497,361.80</u>

STATUS OF TRUST FUND

	6/30/2023	\$	44,343,059.30
Reserve for emergency projects -----		\$	350,000.00
Current claims received -----		\$	1,177,008.22
Claims approved but unpaid -----		\$	-
Other corrective action obligations (estimated) -----		\$	10,744,708.32
Orphan Sites -Corrective action obligations (estimated) -----		\$	12,919,000.00
Potential third party obligations (estimated) -----		\$	1,477,500.00
Adjusted balance -----		\$	<u>17,674,842.76</u>

CERTIFIED TRUE AND CORRECT



William Keith Tarter
Chief Financial Officer